



Salarpuria & Partners

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on the Quarterly and Year-to-date Unaudited Financial Results of the Company Pursuant to the Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

To the Board of Directors

Victor Commercial Company Limited

Flat GC 1, Merlin Park,

Kolkata – 700019

1. We have reviewed the accompanying statement of unaudited financial results of **Victor Commercial Company Limited** (the "Company") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners

Chartered Accountants

Firm ICAI Reg. No.302113E

Palash K. Dey

Palash K. Dey
Chartered Accountant

Membership No.-053991

Partner



VICTOR COMMERCIAL COMPANY LIMITED

Registered Office :

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Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December,2024

(Rs in thousands except EPS)

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
INCOME						
Revenue From Operations						
Dividend Income	3.40	71.88	6.90	84.77	86.47	153.70
Net Gain on Fair Value Changes	-1,852.86	720.14	1,227.76	752.18	3,412.80	4,962.22
Interest on Income Tax	45.02	-	-	45.02	-	-
Profit on Sale of Mutual Fund	-	-	216.05	1.05	216.05	216.05
Total Revenue From Operations	-1,804.44	792.02	1,450.71	883.02	3,715.32	5,331.97
Other Income						
Rental Income	2,441.32	2,081.75	2,647.05	6,726.18	7,048.28	8,910.10
Other Income	1,033.47	893.81	927.32	2,859.93	2,535.07	3,555.15
Total Other Income	3,474.79	2,975.56	3,574.37	9,586.11	9,583.35	12,465.25
Total Income	1,670.35	3,767.58	5,025.08	10,469.13	13,298.67	17,797.22
EXPENSES						
Finance cost	46.93	46.93	44.30	140.79	132.90	177.19
Employee Benefits Expense	616.79	617.26	580.46	1,852.05	1,738.86	2,603.31
Depreciation and Amortisation Expenses	96.50	96.49	126.35	289.48	376.80	505.33
Other Expenses	1,127.16	1,667.82	6,057.31	3,396.59	7,612.97	11,172.60
Total Expenses	1,887.38	2,428.50	6,808.42	5,678.91	9,861.53	14,458.43
Profit/(Loss) before Exceptional Items and Tax	-217.03	1,339.08	-1,783.34	4,790.22	3,437.14	3,338.79
Exceptional Items	-	-	-	-	-	-
Profit/(Loss) Before Tax	-217.03	1,339.08	-1,783.34	4,790.22	3,437.14	3,338.79
Tax Expenses	-318.51	2,849.50	1,271.75	3,291.23	2,945.88	949.36
Profit/(Loss) For The Year	101.48	-1,510.42	-3,055.09	1,498.99	491.26	2,389.44
Other Comprehensive Income (Net of Tax)	-30.47	-24.87	14.49	-20.41	32.78	84.58
Total Comprehensive Income For The Year	71.01	-1,535.29	-3,040.60	1,478.58	524.04	2,474.02
Paid-up Equity Share Capital(Face Value of the share being Rs 10/- each)	3,450.00	3,450.00	3,450.00	3,450.00	3,450.00	3,450.00
Earnings per share (of Rs 10/- each)						
(a) Basic	0.29	-4.38	-8.86	4.34	1.42	6.93
(b) Diluted	0.29	-4.38	-8.86	4.34	1.42	6.93

Notes:

- The above results have been reviewed and approved by the Board of Directors at their meeting held on 13th February, 2025. The Statutory Auditors of the Company have performed limited review
- The main business of the Company is Rental Activity. Further, all the activities are carried out within India. As such, there are no separate reportable segments as per Indian Accounting Standards 103 Ind AS on "Operating Segments".
- The figures for the quarter ended 31-12-2024/ 31-12-2023 have been derived by deducting the unaudited figures for the half year ended 30-09-2024/ 30-09-2023 from the unaudited figures for the nine months ended 31-12-2024/ 31-12-2023.
- The Previous period/years figures have been regrouped/reclassified and recasted wherever necessary to make them comparable.



For VICTOR COMMERCIAL CO. LTD.

Shankar Puria

Director