



SALARPURIA & PARTNERS

Chartered Accountants

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Independent Auditor's Review Report on the Quarterly and Year-to-date Unaudited Financial Results of the Company Pursuant to the Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

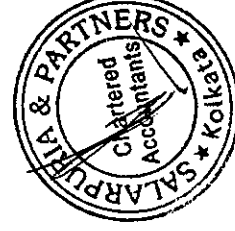
To the Board of Directors
Victor Commercial Company Limited
Flat GC 1, Merlin Park,
Kolkata - 700019

1. We have reviewed the accompanying statement of unaudited financial results of Victor Commercial Company Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners
Chartered Accountants
Firm ICAI Reg. No. 302113E

Palash K. Dey

Palash K. Dey
Chartered Accountant
Membership No.-053991
Partner



UDIN: 24053991BKBJFJ3050
Place: Kolkata
Date: 14/11/24

VICTOR COMMERCIAL COMPANY LIMITED

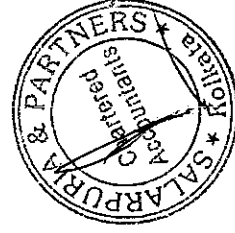
Registered Office :

Flat GC 1, Merlin Park, Kolkata - 700019

Email - victorcommercial156@gmail.com, CIN NO.165923WB1980PLC0312919

Unaudited Financial Results for the Quarter ended 30th September, 2024

| PARTICULARS | (Rs in Thousands) | |
|--|--------------------------|----------------------|
| | As at 30 September, 2024 | As at 31 March, 2024 |
| ASSETS | | |
| Financial Assets | | |
| Cash & cash equivalents | 24,970.04 | 5,960.39 |
| Bank Balance other than Cash and Cash Equivalent | 41,749.31 | 53,371.70 |
| Receivables | | |
| (i) Trade receivables | 221.78 | 160.82 |
| (ii) Other receivables | | |
| Investments | 30,493.33 | 33,230.20 |
| Other Financial Assets | 2,712.29 | 2,712.29 |
| Total Financial Assets | 1,00,146.75 | 95,435.40 |
| Non Financial Assets | | |
| Inventories | | |
| Current Tax Assets (Net) | 1,108.18 | 2,623.89 |
| Deferred Tax Assets (Net) | 2,982.56 | 3,114.60 |
| Property, Plant & Equipment | 12.27 | 15.06 |
| Other Non Financial Assets | | |
| Total Non Financial Assets | 4,103.01 | 5,755.55 |
| TOTAL ASSETS | 1,04,249.76 | 1,01,190.95 |
| LIABILITIES AND EQUITY | | |
| Financial Liabilities | | |
| Payables | | |
| (i) Trade Payables | | |
| (ii) total outstanding dues of micro enterprises and small enterprises | | |
| (iii) total outstanding dues of creditors other than micro enterprises and small enterprises | | |
| (iv) Other Payables | | |
| (i) total outstanding dues of micro enterprises and small enterprises | 101.97 | 161.34 |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 3,693.43 | 3,559.44 |
| Other Financial liabilities | | |
| Total Financial Liability | 3,795.40 | 3,720.78 |
| Non Financial Liabilities | | |
| Provisions | 2.88 | 2.88 |
| Deferred tax liabilities (Net) | 5,283.39 | 3,780.95 |
| Other Non Financial liabilities | 966.55 | 892.36 |
| Total Non Financial Liabilities | 6,252.81 | 4,676.19 |
| Equity | | |
| Equity Share capital | 3,450.00 | 3,450.00 |
| Other Equity | 90,751.55 | 89,343.98 |
| Total Equity | 94,201.55 | 92,793.98 |
| TOTAL LIABILITIES AND EQUITY | 1,04,249.76 | 1,01,190.95 |



For VICTOR COMMERCIAL CO. LTD.

Shweta Sarangi

Director

VICTOR COMMERCIAL COMPANY LIMITED

Registered Office :

Flint CC 1, Merlin Park, Kolkata - 700019

Email - victorcommercial0156@gmail.com, CIN NO. L65923WB1980PLC032819

Statement of Unaudited Financial Results for Half Year Ended And Quarter Ended 30th September, 2024

| PARTICULARS | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| | 30 Sep-24 (Unaudited) | 30 Jun-24 (Unaudited) | 30 Sep-23 (Unaudited) | 30 Sep-24 (Unaudited) | 30 Sep-23 (Unaudited) | 31-Mar-24 (Audited) |
| INCOME | | | | | | |
| Revenue From Operations | | | | | | |
| Interest Income | 71.88 | 9.49 | 66.06 | 81.37 | 79.57 | 153.70 |
| Dividend Income | 720.14 | 1,884.90 | 415.23 | 2,605.04 | 2,185.04 | 4,962.22 |
| Net Gain on Fair Value Changes | | 1.05 | | 1.05 | | 216.05 |
| Profit on Sale of Mutual Fund | | | | | | |
| Total Revenue from Operations | 792.02 | 1,895.44 | 481.29 | 2,687.46 | 2,264.61 | 5,331.97 |
| Other Income | | | | | | |
| Rental Income | 2,081.75 | 2,203.11 | 2,242.91 | 4,284.86 | 4,401.23 | 8,910.10 |
| Other Income | 893.81 | 932.65 | 821.51 | 1,826.46 | 1,607.75 | 3,555.15 |
| Total Income | 3,767.58 | 5,031.20 | 3,545.71 | 8,798.78 | 8,273.59 | 17,797.22 |
| EXPENSES | | | | | | |
| Finance cost | 46.93 | 46.93 | 44.30 | 93.86 | 88.60 | 177.19 |
| Employee Benefits Expense | 617.26 | 618.00 | 580.05 | 1,235.26 | 1,158.40 | 2,603.31 |
| Depreciation and Amortisation Expenses | 96.49 | 96.49 | 126.30 | 192.98 | 250.45 | 505.33 |
| Other Expenses | 1,667.82 | 601.61 | 1,011.74 | 2,269.43 | 1,555.66 | 11,172.60 |
| Total Expenses | 2,428.50 | 1,363.03 | 1,762.39 | 3,791.53 | 3,053.11 | 14,458.43 |
| Profit/(Loss) before Exceptional Items and Tax | 1,339.08 | 3,668.17 | 1,783.32 | 5,007.25 | 5,220.48 | 3,338.79 |
| Exceptional Items | | | | | | |
| Profit/(Loss) before Tax | 1,339.08 | 3,668.17 | 1,783.32 | 5,007.25 | 5,220.48 | 3,338.79 |
| Tax Expenses | 2,849.50 | 760.24 | (115.86) | 3,609.74 | 1,674.13 | 949.36 |
| Profit/(Loss) For The Year | -1,510.42 | 2,907.93 | 1,899.18 | 1,397.51 | 3,546.35 | 2,389.44 |
| Other Comprehensive Income (Net of Tax) | -24.87 | 34.93 | 1.61 | 10.06 | 18.29 | 84.58 |
| Total Comprehensive Income For The-Year | -1,535.29 | 2,942.86 | 1,900.79 | 1,407.57 | 3,564.64 | 2,474.02 |
| Paid-up Equity Share Capital(Face Value of the share being Rs 10/- each) | 3,450.00 | 3,450.00 | 3,450.00 | 3,450.00 | 3,450.00 | 3,450.00 |
| Earnings per share (of Rs 10/- each) | | | | | | |
| (a) Basic | -4.38 | 8.43 | 5.50 | 4.05 | 10.28 | 6.93 |
| (b) Diluted | -4.38 | 8.43 | 5.50 | 4.05 | 10.28 | 6.93 |

For VICTOR COMMERCIAL CO. LTD.

Shweta Sarangi

Director



VICTOR COMMERCIAL COMPANY LIMITED

Registered Office :

Flat GC 1, Merlin Park, Kolkata - 700019

Email - victorcommercial0154@gmail.com, CIN NO.165921WB1980PLC032319

Statement of Cash Flows for the Quarter ended 30th September, 2024

(Rs in thousands)

| Particulars | For half year ended Sept 30, 2024 | For half year ended Sept 30, 2023 |
|--|--------------------------------------|--------------------------------------|
| A. Cash flow from operating activities | | |
| Profit/(Loss) before tax | 5,007.25 | 5,320.48 |
| Adjustments for: | | |
| Depreciation | 172.98 | 250.45 |
| Rental Income | (4,284.86) | (4,401.23) |
| Profit on Disposal of Investments | (1.05) | 4.00 |
| Loss on Disposal of Fixed Assets | (1,826.46) | (1,677.75) |
| Interest on Fixed Deposits | 93.85 | 28.60 |
| Finance Cost | (2,605.04) | (2,125.04) |
| Fair Value Loss/ (Gain) on Financial Instruments at Fair Value through Profit and Loss | (3,423.32) | (2,530.48) |
| Operating Profit before Working Capital changes | | |
| Adjustments for: | | |
| (Increase)/decrease in Trade Receivables | (60.96) | (59.70) |
| (Increase)/decrease in Inventories | (0.00) | (11.40) |
| (Increase)/decrease in Other Financial Assets | 2.79 | - |
| (Increase)/decrease in Other Non Financial Assets | (59.37) | 7.74 |
| Increase/(decrease) in Payable | 133.99 | 22.06 |
| Increase/(decrease) in Other Financial Liabilities | 74.19 | (175.01) |
| Increase/(decrease) in Other Non Financial Liabilities | (3,332.68) | (2,847.80) |
| Cash generated/(used) from Operations | (595.86) | (542.14) |
| Less: Income Tax paid | (3,928.54) | (3,389.94) |
| Net Cash Flows used in Operating Activities (A) | | |
| B. Cash flow from Investing activities | | |
| Purchase of Investments | 5,359.30 | - |
| Sale of Investments | (60.94) | (24.22) |
| Purchase of Property Plant Equipment | 1,826.46 | 4.00 |
| Sale of Fixed Assets | 11,622.39 | 1,607.75 |
| Interest on Fixed Deposits | 4,284.86 | (4,506.70) |
| Interest on Security Deposits | 23,032.07 | 4,401.23 |
| Fixed Deposits | | |
| Rental Income | | |
| Net Cash used in Investing Activities (B) | | 1,482.06 |
| C. Cash flow from financing activities | | |
| Increase/(Decrease) in Share Capital | | |
| Increase/(Decrease) in Borrowings | (93.86) | (88.60) |
| Interest Paid | (93.86) | (88.60) |
| Net Cash from Financing Activities (C) | | |
| Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C) | 19,009.65 | (1,996.48) |
| Cash and Cash Equivalents at the beginning of the year | 5,960.39 | 10,562.88 |
| Cash and Cash Equivalents at the end of the year | 24,970.04 | 8,566.40 |
| Cash and Cash Equivalents include the following Balance Sheet amounts | | |
| Cash on hand | 2,799.93 | 2,764.24 |
| Bank Deposit having maturity less than 3 months | 12,067.83 | 5,902.16 |
| Balances with Banks in Current Accounts | 10,102.28 | 8,666.40 |
| | 24,970.04 | 8,666.40 |



For VICTOR COMMERCIAL CO. LTD.

Sudh. Senapati

Director

Notes:

- 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 14th November, 2024. The Statutory Auditors of the Company have performed limited review.
- 2 The main business of the Company is Rental Activity. Further, all the activities are carried out within India. As such, there are no separate reportable segments as per Indian Accounting Standards 108 Ind AS on "Operating Segments".
- 3 The figures for the quarter ended 30-09-2024/ 30-09-2023 have been derived by deducting the unaudited figures for the quarter ended 30-06-2024/ 30-06-2023 from the unaudited figures for the Half year ended 30-09-2024/ 30-09-2023.
- 4 The Previous period/years figures have been regrouped/reclassified and recasted wherever necessary to make them comparable.
- 5 Other Income includes Interest on FD

For VICTOR COMMERCIAL CO. LTD.

Savit. Saarya

Director

