



Salarpuria & Partners

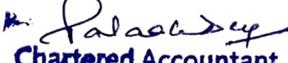
CHARTERED ACCOUNTANTS

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Review Report To
The Board of Directors
Victor Commercial Company Limited
Flat GC 1, Merlin Park,
Kolkata – 700019

1. We have reviewed the accompanying statement of unaudited financial results of **Victor Commercial Company Limited** (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners
Chartered Accountants
Firm ICAI Reg. No.302113E

Palash K. Dey

Chartered Accountant
Membership No.-05399
Partner

UDIN: 24053991BKBJBN9069

Place: Kolkata

Date: 14.08.2024



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. in Thousands)

Particulars	Quarter ended			
	30.06.2024	31.03.2024	30.06.2023	Year ended 31.03.2024
	Unaudited	Audited (Refer note -2)	Unaudited	Audited
1. Income				
Revenue From Operations				
Dividend Income	9.49	67.23	13.51	153.70
Net Gain on Fair Value Changes	1,884.90	1,549.42	1,769.81	4,962.22
Profit on sale of Mutual Fund	1.05	-	-	216.05
Total Revenue From Operations	1,895.44	1,616.64	1,783.31	5,331.97
Other Income				
Rental Income	2,203.11	1,861.82	2,158.32	8,910.10
Other Income	932.65	1,020.08	786.24	3,555.15
Total Income	5,031.20	4,498.54	4,727.88	17,797.22
EXPENSES				
Finance cost	46.93	44.29	44.30	177.19
Employee Benefits Expense	618.00	864.45	578.35	2,603.31
Depreciation and Amortisation Expenses	96.49	128.53	124.15	505.33
Other Expenses	601.61	3,559.63	543.92	11,172.60
Total Expenses	1,363.03	4,596.90	1,290.72	14,458.43
Profit/(Loss) before Exceptional Items and Tax	3,668.17	(98.36)	3,437.16	3,338.79
Exceptional Items	-	-	-	-
Profit/(Loss) Before Tax	3,668.17	(98.36)	3,437.16	3,338.79
Tax Expenses	760.24	-1,996.52	1,789.99	949.36
Profit/(Loss) For The Year	2,907.93	1,898.16	1,647.17	2,389.44
Other Comprehensive Income (Net of Tax)	34.93	51.80	16.68	84.58
Total Comprehensive Income For The Year	2,942.86	1,949.95	1,663.85	2,474.02
Paid-up Equity Share Capital(Face Value of the share being Rs 10/- each)	3,450.00	3,450.00	3,450.00	3,450.00
Earnings per share (of Rs 10/- each)				
(a) Basic	8.43	5.50	4.77	6.93
(b) Diluted	8.43	5.50	4.77	6.93

Notes:

- The business activity of the Company falls within a single primary business segment viz 'Rental Activity' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
- The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months ended December 31, 2023.
- The above results were reviewed and approved by the Board of Directors in their respective meeting held on 14.08.2024.
- The figure for the previous periods have been regrouped/ rearranged, wherever considered necessary.



For VICTOR COMMERCIAL CO. LTD.

Shanti. Sarangi.

Director