

VICTOR COMMERCIAL COMPANY LIMITED

CIN: L65923WB1980PLC032919

FLAT NO GC(GROUND FLOOR)1 MERLIN PARK, BALLYGUNGE KOLKATA - 700019

PHONE No :- 033,24608915 WEBSITE :- WWW.VICTORCOMMERCIAL.IN

Date: 14.11.2022

The Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

Sub: Quarterly Results pursuant to Regulation 33 of SEBI LODR 2015 for the Quarter Ended 30th September, 2022

Respected Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR 2015, please find enclosed quarterly results for the quarter ended 30th September, 2022.

Kindly take the above information on record and oblige.

Yours Faithfully,
For Victor Commercial Company Limited

For VICTOR COMMERCIAL CO. LTD.

Shruti Saraogi

Director

Director
Shruti Saraogi
DIN : 00906617

Encl:As above



Salarpuria & Partners

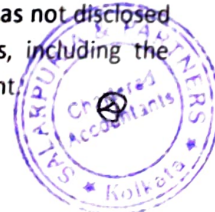
CHARTERED ACCOUNTANTS

7, C. R. AVENUE, KOLKATA - 700 072
Phone : 2237 5400 / 5401, 4014 5400 - 5410
website : www.salarpuriajajodia.com
e-mail : salarpuria.jajodia@rediffmail.com
office@salarpuriajajodia.com
Branches at New Delhi & Bangalore

INDEPENDENT AUDITORS REPORT

To the Board of Directors
Victor Commercial Company Limited
Flat GC 1, Merlin Park,
Kolkata – 700019

1. We have reviewed the accompanying statement of unaudited financial results of Victor Commercial Company Limited (the "Company") for the quarter and half year ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Salarpuria & Partners

CHARTERED ACCOUNTANTS

7, C. R. AVENUE, KOLKATA - 700 072
Phone : 2237 5400 / 5401, 4014 5400 - 5410

website : www.salarpuriaajajodia.com

e-mail : salarpuria.jajodia@rediffmail.com

office@salarpuriaajajodia.com
Branches at New Delhi & Bangalore

5. (a) The comparative financial information of the Company for the previous quarter ended June, 2022 were reviewed by H.B. & Associates, the predecessor auditor who expressed unmodified opinion vide their reports dated August 13, 2022.

(b) The comparative financial information of the Company for the corresponding quarter and half year ended September 30, 2021 were reviewed by H.B. & Associates, the predecessor auditor who expressed an unmodified opinion vide their report dated November 14, 2021.

(c) The comparative financial information of the Company for the year ended March 31, 2022 were audited by H.B. & Associates, the predecessor auditor who expressed an unmodified opinion vide their report dated May 30, 2022.

(d) We have placed reliance on the reports given by the predecessor auditor for the purpose of our report on the financial results for the current quarter and half year ended September 30, 2022.

Our conclusion is not modified in respect of matters stated in Para 5 above.

For Salarpuria & Partners

Chartered Accountants

Firm ICAI Reg. No.302113E

Nihar Ranjan Nayak

N. R. Nayak

Chartered Accountant

Membership No. 57076

Partner

UDIN: 22057076BDATPY8817

Place: Kolkata

Date: 14.11.2022



VICTOR COMMERCIAL COMPANY LIMITED
Registered Office :
Flat GC 1, Merlin Park, Kolkata - 700019
Email - victorcommercial0156@gmail.com, CIN NO. L65923WB1980PLC032919
Statement of Assets and Liabilities for Half Year ended 30th September, 2022

(Rs In Thousands)

PARTICULARS	As at 30 September, 2022	As at 31 March, 2022
ASSETS		
Financial Assets		
Cash & cash equivalents	22,535.62	7,845.44
Bank Balance other than Cash and Cash Equivalent	6,527.18	10,027.14
Receivables		
(i) Trade receivables	20,098.36	147.12
(ii) Other receivables		-
Investments	32,539.63	52,254.54
Other Financial Assets	5,173.70	14,226.63
Total Financial Assets	86,874.48	84,500.87
Non Financial Assets		
Inventories		-
Current Tax Assets (Net)	4,365.09	3,694.45
Property, Plant & Equipment	3,975.78	3,779.38
Other Non Financial Assets	704.46	702.96
Total Non Financial Assets	9,045.33	8,176.79
TOTAL ASSETS	95,919.81	92,677.66
LIABILITIES AND EQUITY		
Financial Liabilities		
Payables		
(i) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(ii) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	285.03	356.46
Other Financial liabilities	3,257.64	3,106.83
Total Financial Liability	3,542.66	3,463.29
Non Financial Liabilities		
Provisions	2.88	2.88
Deferred tax liabilities (Net)	3,716.34	3,981.01
Other Non Financial liabilities	1,073.62	1,273.33
Total Non Financial Liabilities	4,792.84	5,257.21
Equity		
Equity Share capital	3,450.00	3,450.00
Other Equity	84,134.31	80,507.16
Total Equity	87,584.31	83,957.16
TOTAL LIABILITIES AND EQUITY	95,919.81	92,677.66



For VICTOR COMMERCIAL CO. LTD
Sumitra Das Ahal
Director

VICTOR COMMERCIAL COMPANY LIMITED
Registered Office:
Flat GC 1, Merlin Park, Kolkata - 700019
Email - victorcommercial0156@gmail.com, CIN NO. L65923WB1980PLC032919
Statement of Unaudited Financial Results for Half Year Ended And Quarter Ended 30th September, 2022

(Rs in thousands except EPS)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
INCOME						
Revenue From Operations						
Dividend Income	1,869.22	18.17	43.09	1,887.39	44.89	137.35
Net Gain on Fair Value Changes	(450.55)	297.42	2,095.73	(153.13)	3235.97	3,944.05
Rental Income	2,156.23	2,250.00	1,968.59	4,406.23	4,011.93	7,971.56
Total Revenue From Operations	3,574.89	2,565.59	4,107.41	6,140.48	7,292.79	12,052.97
Other Income						
Interest on bank deposit and others	552.52	284.80	(91.46)	837.32	678.48	1,195.71
Total Income	4,127.41	2,850.39	4,015.95	6,977.80	7,971.27	13,248.67
EXPENSES						
Finance cost	41.81	41.81	32.90	83.62	82.12	157.84
Employee Benefits Expense	534.75	568.25	598.03	1,103.00	854.78	2,395.95
Depreciation and Amortisation Expenses	187.26	131.57	165.07	318.83	335.45	684.61
Other Expenses	726.84	1,467.56	70.19	2,194.40	1,433.65	2,515.91
Total Expenses	1,490.66	2,209.19	866.19	3,699.85	2,706.00	5,754.30
Profit/(Loss) before Exceptional Items and Tax	2,636.75	641.20	3,149.77	3,277.95	5,265.26	7,494.37
Exceptional Items	-	-	-	-	-	-
Profit/(Loss) Before Tax	2,636.75	641.20	3,149.77	3,277.95	5,265.26	7,494.37
Tax Expenses	(881.22)	607.68	(928.85)	(273.54)	289.23	2,311.90
Profit/(Loss) For The Year	3,517.97	33.52	4,078.61	3,551.49	4,976.03	5,182.47
Other Comprehensive Income (Net of Tax)	53.36	22.29	31.57	75.65	33.44	0.85
Total Comprehensive Income For The Year	3,571.34	55.81	4,110.18	3,627.15	5,009.47	5,183.32
Paid-up Equity Share Capital (Face Value of the share being Rs 10/- each)	3,450.00	3,450.00	3,450.00	3,450.00	3,450.00	3,450.00
Earnings per share (of Rs 10/- each)						
(a) Basic	10.20	0.10	11.82	10.29	14.42	15.02
(b) Diluted	10.20	0.10	11.82	10.29	14.42	15.02



For VICTOR COMMERCIAL CO. LTD

Sunil Kumar Das
Director

VICTOR COMMERCIAL COMPANY LIMITED
Registered Office :
Flat GC 1, Merlin Park, Kolkata - 700019
Email - victorcommercial0156@gmail.com, CIN NO.L65923WB1980PLC032919
Cash Flow Statement for Half Year ended 30th September, 2022

(Rs in thousands except EPS)

Particulars	For half year ended Sept 30, 2022	For half year ended Sept 30, 2021
A. Cash Flow from operating activities		
Profit/ (loss) before tax	3,277.95	5,265.26
<u>Adjustments for:</u>		
Depreciation	318.83	335.45
Rental Income	(4,406.23)	(4,011.93)
Profit/Loss on Disposal of Investments	(273.29)	-
Profit on Disposal of Fixed Assets	-	-
Interest on Fixed Deposits	(476.22)	(613.97)
Interest on Security Deposits	-	-
Finance Cost	153.13	(1,314.20)
through Profit and Loss	(1,405.82)	(339.39)
Operating Profit before Working Capital changes		
<u>Adjustments for:</u>		
(Increase)/decrease in Trade Receivables	(19,951.23)	(624.57)
(Increase)/decrease in Inventories	-	(1,921.77)
(Increase)/decrease in Other Financial Assets	(1.50)	-
(Increase)/decrease in Other Non Financial Assets	(71.43)	77.24
Increase/(decrease) in Payables	150.81	(987.03)
Increase/(decrease) in Other Financial Liabilities	(199.71)	(183.53)
Increase/(decrease) in Other Non Financial Liabilities	(21,478.89)	(3,979.05)
Cash generated/ (used) from Operations	(670.64)	(387.08)
Less: Income Tax paid	(22,149.53)	(4,366.11)
Net Cash Flows used in Operating Activities (A)		
B. Cash flow from investing activities		
Purchase of Investments	(77.23)	-
Sale of Investments	19,996.83	-
Purchase of Property Plant Equipment	(515.23)	(174.47)
Sale of Fixed Assets	476.22	613.97
Interest on Fixed Deposits	-	-
Interest on Security Deposits	12,552.89	(3,510.31)
Fixed Deposits	4,406.23	4,011.93
Rental Income	-	-
Net Cash used in Investing Activities (B)	36,839.70	941.11
C. Cash flow from financing activities		
Increase/(Decrease) in Share Capital	-	-
Increase/(Decrease) in Borrowings	-	-
Interest Paid	-	-
Net Cash from Financing Activities (C)		
Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	14,690.18	(3,425.00)
Cash and Cash Equivalents at the beginning of the year	7,845.44	10,952.68
Cash and Cash Equivalents at the end of the year	22,535.61	7,527.68
Cash and Cash Equivalents include the following Balance Sheet amounts		
Cash on hand	2,342.71	2,399.96
Bank Deposit having maturity less than 3 months	2,512.23	1,516.70
Balances with Banks in Current Accounts	17,680.68	3,611.02
	22,535.62	7,527.68



For VICTOR COMMERCIAL CO. LTD

Sumitra Das Ahmed
Director

Notes:

- 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 14th November, 2022. The Statutory Auditors of the Company have performed limited review.
- 2 The main business of the Company is Rental Activity. Further, all the activities are carried out within India. As such, there are no separate reportable segments as per Indian Accounting Standards 108 Ind AS on "Operating Segments".
- 3 The figures for the quarter ended 30-09-2022 have been derived by deducting the unaudited figures for the quarter ended 30-06-2022 from the unaudited figures for the Half year ended 30-09-2022.
- 4 The Previous period/years figures have been regrouped/reclassified and recasted wherever necessary to make them comparable.



Place- Kolkata
Date- 14-11-2022

For VICTOR COMMERCIAL CO. LTD

Sunika Devi Ahluwalia
Director