

VICTOR COMMERCIAL COMPANY LIMITED

CIN: L65923WB1980PLC032919

FLAT NO GC(GROUND FLOOR)1 MERLIN PARK, BALLYGUNGE KOLKATA - 700019

PHONE NO :- 033,24608915 WEBSITE :- WWW.VICTORCOMMERCIAL.IN

Date: 14.11.2021

To
The Listing Department
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata- 700001

Sub: Outcome of Board Meeting

Re: Intimation under Regulations 30 & 33 SEBI (LODR) Regulations

Dear Sir,

This is to inform you that the Board of Directors at its meeting held today i.e. on 14th November 2021 have approved the Unaudited Financial Results for the Quarter ended on 30th September 2021.

The Results alongwith the copy of Limited Review Report are enclosed. The aforementioned documents shall be available on Company's Website.

This is for your intimation and record.

For Victor Commercial Company Limited

For VICTOR COMMERCIAL CO. LTD

Shruti Saraogi

Director

Director
Name: Shruti Saraogi
DIN: 00906617



INDEPENDENT AUDITORS REPORT

Review Report To the Board of Directors

Victor Commercial Company Limited

Flat GC 1, Merlin Park,

Kolkata - 700019

1. We have reviewed the accompanying statement of unaudited financial results of **Victor Commercial Company Limited** (the "Company") for the quarter and half year ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For HB & Associates

Chartered Accountants

Firm ICAI Reg. No.0327716E



(H. S. Senapati)

Partner

Membership No. 054660

Place: Kolkata

Date: 14.11.2021

UDIN- **21054660AAAPE6906**

VICTOR COMMERCIAL COMPANY LIMITED
Registered Office
Flat GC 1, Merlin Park, Kolkata - 700019
Email - victorcommercial0156@gmail.com, CIN NO. L65923WB1980PLC032919
Statement of Assets and Liabilities for Half Year ended 30th September, 2021

PARTICULARS	(Rs In Thousands)	
	As at 30 September, 2021	As at 31 March, 2021
ASSETS		
Financial Assets		
Cash & cash equivalents	7,527.64	10,952.68
Bank balances other than (4) above	13,061.41	11,574.93
Receivables		
(i) Trade receivables	812.37	186.80
(ii) Other receivables		
Investments	18,409.28	36,960.14
Other Financial Assets	8,078.58	6,674.76
Total Financial Assets	68,408.25	66,349.31
Non Financial Assets		
Inventories	14,252.75	11,310.58
Current Tax Assets (Net)	4,703.01	4,315.54
Property, Plant & Equipment	4,030.75	4,191.77
Other Non Financial Assets	1,704.35	1,704.35
Total Non Financial Assets	23,670.90	21,523.04
TOTAL ASSETS	92,079.14	87,872.34
LIABILITIES AND EQUITY		
Financial Liabilities		
Payables		
(i) Trade Payables		
(ii) total outstanding dues of micro enterprises and small enterprises		
(iii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(iv) Other Payables		
(v) total outstanding dues of micro enterprises and small enterprises		
(vi) total outstanding dues of creditors other than micro enterprises and small enterprises	403.65	396.57
Other Financial liabilities	4,268.96	5,245.99
Total Financial Liability	4,722.57	5,632.36
Non Financial Liabilities		
Provisions	2.88	2.88
Deferred tax liabilities (Net)	3,490.43	3,199.78
Other Non Financial liabilities	79.95	263.48
Total Non Financial Liabilities	3,573.26	3,466.14
Equity		
Equity Share capital	1,450.00	1,450.00
Other Equity	80,155.81	75,123.84
Total Equity	81,785.81	76,773.84
TOTAL LIABILITIES AND EQUITY	92,079.14	87,872.34



FOR VICTOR COMMERCIAL CO. LD
Shanku Sarangi
Director

VICTOR COMMERCIAL COMPANY (LIMITED)

Registered Office

Plot GE 1, Madhav Park, Indiras - 700019

Email - victorcommercial@rediffmail.com, 034 4016583/9829989102/9799

Statement of Unaudited Financial Results for Half Year Ending and Quarter Ending 30th September, 2021

(Rs in thousands except EPS)

POSTULAS	QUARTER ENDING			HALF YEAR ENDING		YEAR ENDING
	30-Sep-21 (in lakhs)	30-Sep-20 (in lakhs)	30-Sep-20 (in lakhs)	30-Sep-21 (in lakhs)	30-Sep-20 (in lakhs)	31-Mar-21 (in lakhs)
REVENUE						
Revenue from Operations						
Interest Income						
Dividend Income	24.20	1.00	17.94	24.20	26.01	100.17
Net Gain on Fair Value Changes	102.17	212.22	432.26	1,114.11	2228.20	2,262.27
Total Revenue from Operations	204.36	212.22	512.41	1,138.31	1,254.21	2,362.44
Other Income	1,477.11	1,821.00	1,410.47	4,470.21	6,522.00	11,278.17
Total Income	1,681.47	1,993.22	1,922.88	5,608.52	7,776.21	13,640.61
EXPENSES						
Finance cost	32.90	36.20	14.45	42.12	51.03	191.21
Net loss on fair value changes						
Changes in Inventory	1,825.46	981.11	1,414.29	1,621.17	2,126.01	5,497.81
Employee Benefits Expense	588.03	250.75	811.12	854.18	1,026.03	2,051.73
Depreciation and Amortisation Expense	165.07	152.16	112.18	165.25	142.55	511.14
Other Expenses	71.11	1,411.44	810.14	1,313.65	1,271.64	1,748.93
Total Expenses	3,042.57	3,831.65	3,128.16	3,996.27	4,617.26	10,960.82
Profit/(Loss) before Extraordinary Items and Tax	(1,361.10)	(1,838.43)	(1,205.28)	(1,387.75)	(3,151.05)	(7,319.21)
Profit/(Loss) before Tax	1,319.37	2,134.76	1,812.12	5,286.26	7,450.13	13,504.35
Tax Expenses	324.95	1,232.08	611.11	355.24	1,111.11	1,822.26
Profit/(Loss) for the Year	994.42	902.68	1,201.01	4,931.02	6,339.02	11,682.09
Other Comprehensive Income (Net of Tax)	31.17	1.21	7.20	31.15	14.81	14.21
Total Comprehensive Income for the Year	1,025.59	903.89	1,208.21	5,002.17	6,353.83	11,696.30
Full-fledged Equity Share Capital Paid in excess of the share being Rs. 10/- each	1,810.00	1,810.00	1,810.00	1,810.00	1,810.00	1,810.00
Earnings per share of Rs. 10/- each						
In Basic	11.87	7.89	7.81	14.57	11.88	11.94
By diluted	11.81	7.82	7.74	14.51	11.80	11.88



By VICTOR COMMERCIAL CO. LTD.

Shree. Sarangi
Director

VICTOR COMMERCIAL COMPANY LIMITED
Registered Office :
Flat GC 2, Merlin Park, Kolkata - 700019
Email - victorcommercial0156@gmail.com, CIN NO. L65923WB1380PLC032919
Cash Flow Statement for Half Year ended 30th September, 2021

(Rs) in thousands except EPS

Particulars	For half year ended Sept 30, 2021	For year ended March 31, 2021
A. Cash flow from operating activities		
Profit/Loss, before tax	5,265.26	12,508.18
<u>Adjustments for:</u>		
Depreciation	135.45	131.11
Rental income	4,011.91	9,754.59
Profit/Loss on Disposal of Investments		
Profit on Disposal of Fixed Assets		160.70
Interest on Fixed Deposits	613.97	1,148.04
Interest on Security Deposits		
Finance Cost		
Income from Loans and Fees	1,314.20	2,802.37
Operating Profit before Working Capital changes	119.88	1,139.25
<u>Adjustments for:</u>		
Increase/Decrease in Trade Receivables	-628.52	405.29
Increase/Decrease in Inventories	1,921.77	1,349.61
Increase/Decrease in Other Financial Assets		15.42
Increase/Decrease in Other Non-Financial Assets		0.00
Increase/Decrease in Payables	77.24	105.08
Increase/Decrease in Other Financial Liabilities	-987.03	-16.93
Increase/Decrease in Other Non-Financial Liabilities	-81.51	25.52
Cash generated/(used) from Operations	3,979.04	4,176.85
Less: Income Tax paid	847.68	1,048.83
Net Cash Flows used in Operating Activities - (A)	4,966.11	5,225.72
B. Cash flow from investing activities		
Purchase of Investments		32.39
Sale of Investments		
Purchase of Fixed Assets	-118.41	1,031.48
Sale of Fixed Assets		(10) 89
Interest on Fixed Deposits	611.97	1,148.04
Interest on Security Deposits		
Purchase of Fixed Deposits	4,536.31	180.59
Rental Income	4,011.94	9,754.59
Net Cash used in Investing Activities - (B)	941.11	10,093.14
C. Cash flow from financing activities		
Increase/Decrease in Share Capital		
Increase/Decrease in Borrowings		
Interest Paid		
Net Cash from Financing Activities - (C)		
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	3,425.90	4,867.42
Cash and Cash Equivalents at the beginning of the year	10,952.68	6,085.26
Cash and Cash Equivalents at the end of the year	7,527.68	10,952.68
Cash and Cash Equivalents include the following Balance Sheet amounts		
Cash at hand	2,334.94	1,480.57
Bank Deposit having maturity less than 12 months	1,518.70	3,073.26
Balances with banks in Current accounts	3,673.94	3,498.85
	7,527.68	10,952.68

FOR VICTOR COMMERCIAL CO. LTD.

Shashi Sarangi
Director



Notes:

1. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 14th November, 2021. The Statutory Auditors of the Company have performed limited review.
2. The main business of the Company is Rental Activity. Further, all the activities are carried out within India. As such, there are no separate reportable segments as per Indian Accounting Standards 20B Ind AS on "Operating Segments".
3. The figures for the quarter ended 30-09-2021 have been derived by deducting the unaudited figures for the quarter ended 30-06-2021 from the unaudited figures for the Half year ended 30-09-2021.
4. The Previous period figures have been regrouped/reclassified and recast wherever necessary to make them comparable.



For VICTOR COMMERCIAL CO. LTD.

Shub. Saragi
Sr. Director